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Taxation

Local Tax Profile				
	Tax	Basis	Rate-All Rates /\$100	Agency
City of Athens	Property Tax	Valuation	.685221	Tax Office
County of Henderson	Property Tax	Valuation	.477984	Tax Office
Athens ISD	Property Tax	Valuation	1.43647	Tax Office
Athens Municipal Water Authority	Property Tax	Valuation	0.119729	Tax Office
Trinity Valley Community College	Property Tax	Valuation	0.13567	Tax Office
Total Tax Rate				
2.855074/\$100				

Source: [County of Henderson Tax Office](#) , 2018

Tax Profile ? State of Texas			
Tax	Basis	Rate	Agency
Corporate Income and Franchise Tax	The franchise tax is a privilege tax imposed on each taxable entity chartered/organized in Texas or doing business in Texas.	9.75% for most taxable entities 4.87% for entities primarily engaged in retail or wholesale trade	Texas Comptroller?s Office
Sales and Use Tax	Sales of goods and services	8.25%	Texas Comptroller?s Office
Unemployment Insurance	Effective Tax Rate for 2015 = General Tax Rate (GTR) + Replenishment Tax Rate (RTR) + Obligation Assessment Rate (OA) + Deficit Tax Rate (DTR) + Employment and Training Investment Assessment (ETIA)	0.46 percent to 6.46 percent on the first \$9,000 that employee earns during the calendar year per employee.	Texas Workforce Commission
Workers' Compensation Insurance	Non-mandatory	A rate guide is published to assist in comparison shopping for workers' compensation coverage. A company may choose to base its rates on (1) the Texas workers' compensation classification relativities (relativities) established by the Commissioner of Insurance (Commissioner); (2) its own independent company-specific relativities filed by the company; or (3) loss costs filed by the National Council on Compensation Insurance (NCCI), which is an advisory organization to the Texas Department of Insurance (TDI).	Texas Department of Insurance

Tax	Basis	Rate	Agency
Employment Training Investment Assessment	See Unemployment (ETIA)		Texas Workforce Commission
Personal Income Tax	None		Texas Comptroller?s Office
Disability Insurance	None		Texas Comptroller?s Office
Finished Goods, Raw Material, Inventory Tax	None		Texas Comptroller?s Office
Mineral Severance Tax	None		Texas Comptroller?s Office
Inheritance Tax	None		Texas Comptroller?s Office

Source: [Texas Comptroller?s Office](#) , [Texas Department of Insurance](#) , [Texas Workforce Commission](#) , 2018