

**Athens Economic Development Corporation
Board of Directors Meeting
Minutes for August 30, 2018**

The Board of Directors of the Athens Economic Development Corporation (hereafter referred to as AEDC) held a Board Meeting at 9:00 A.M. on Thursday, August 30, 2018, in the Derek D. Daniels Room of the Athens Partnership Center located at 201 W. Corsicana Street, Athens, Texas.

Directors present: Jeaneane Lilly, Carmen Hunt, Cliff Barrett, John Trent, Cliff Bomer, Will Traxson and Randy Jones

Ex-Officio: Monte Montgomery, Mayor, City of Athens

Staff present: Lisa Denton, Sherri Skeeters and Dede Sims

Call to Order

The meeting was called to order at 9:00 A.M. by President Jeaneane Lilly for all agenda items. A quorum was present. Mr. Jones joined the meeting at 10:54 AM

Citizen Comments

None

Declaration of Conflict of Interest

Cliff Bomer stated a conflict with Agenda Item 6

Consent Agenda:

- A. Approval of Minutes from AEDC Board Meeting July 17, 2018**
- B. Approval of Minutes from AEDC Finance Committee Meeting August 29, 2018**
- C. Approval of July 2018 financial summary**
- D. Approval of 3rd Quarter Financials**

Will Traxson made a motion to approve the consent agenda. John Trent seconded the motion and motion carried 6-0.

Consider discussion and possible action on the following items associated with AEDC owned property:

- A. Athens Industrial Park
 - 1. Engineering and Design plans for Prosperity Dr.
 - 2. Texas Capital Fund Application

Ms. Denton shared that final payment for engineering and design plans continues to be held for city review of completed plans. Discussion followed on whether to pursue a TX Capital Fund grant for the construction of Prosperity Dr. or to look at the extension of Enterprise to the north. Ms. Denton noted that the environmental studies have already been completed on the south tracts, at a cost of approximately \$30,000. In addition, the expenses for engineering can be

applied to AEDC’s match, should the grant be awarded again. These are new expenses that will have to be undertaken if the board chooses to go to the north.

Consider discussion and possible approval of the following items associated with AEDC Business Assistance Grant Program:

A. Athens Screen Printing project completion

BAG was approved in March of 2018 for a 50% matching grant of up to \$11,364.25. Expenditures totaled \$24,019.97 for parking lot grading and repairs, signage and storefront glass replacement.

Will Traxson made a motion, seconded by Cliff Barrett, for payment to Athens Screen Printing for \$11,364.25. Motion carried 5-0, with Cliff Bomer abstaining.

Consider discussion and approval of initial incentive payment to Biomerics FMI, LLC.

EDPA calls for payment of \$200,000 for the retention of 430 full time employees and \$135,000 for expenditures of F/F/E. This portion of the incentive is to be paid up front, after the 60 day public notice period.

John Trent made a motion, seconded by Cliff Bomer to pay \$335,000 to Biomerics FMI, LLC. Motion carried 6-0.

Consider discussion and possible action regarding AEDC marketing program and branding services.

The following proposals were presented from the last meeting:

Acceleration by Design	\$4,725	
EDsuite	\$5,700*	
Gina Parkins	\$4,220	Withdrew

Motion was made by Cliff Bomer to contract with ACCELERATION by Design for AEDC marketing and branding services. John Trent seconded and motion carried 6-0.

Consider discussion and possible action regarding Regional Labor Profile in conjunction with East Texas I-20 Corridor Group

Will Traxson made a motion to expend up to \$6,250 towards a regional labor profile in conjunction with East Texas I-20 Corridor Group. John Trent seconded and motion carried 6-0.

Consider entering into Executive Session according to TEXAS GOVERNMENT CODE Chapter 551 to discuss the following:

At 9:58 A.M., President Lilly announced that the board would enter into Executive Session pursuant to the provisions of the TEXAS GOVERNMENT CODE Chapter 551, in accordance with the authority contained in the following sections:

- A. Section 551.087 - Deliberation regarding Economic Development Negotiations with the following prospects:
 - Prospect #1566 Prospect #1705
 - Prospect #1641 Prospect #1716
 - Prospect #1687 Prospect #1724
- B. Section 551.074 – Deliberation on Personnel Matters
 - AEDC staff evaluations

The board reconvened into Open Session at 11:19 A.M. John Trent and Will Traxson left the meeting.

Consider discussion and possible action on items discussed under Agenda Item 10

No action taken

Consider discussion and possible approval of AEDC FY 2018-2019 Budget

Cliff Bomer made a motion, seconded by Carmen Hunt, to approve the AEDC FY 2018-19 Budget, with changes discussed. Motion carried 5-0.

With no further business remaining, the meeting was adjourned at 11:46 A.M.

Carmen Hunt, Secretary

Jeaneane Lilly, President